

# HOME EQUITY LOAN APPLICATION

This application is designed to be completed by the applicant(s) with the lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when  the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification or  the income or assets of the Borrower's spouse will not be used as a basis for loan qualification, but his or her liabilities must be considered because the Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

We intend to apply for joint credit. Borrower \_\_\_\_\_ Co-Borrower \_\_\_\_\_

## I. TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for: <input type="checkbox"/> Home Equity Line of Credit <input type="checkbox"/> HELOC Special		Loan Number: _____	
Amount \$ _____	Interest Rate _____	No. of Months 180	Amortization Type: <input type="checkbox"/> Adjustable Rate <input type="checkbox"/> Other _____

## II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state & zip code)		No of Units
Legal Description of Subject Property (Attach description if necessary)		
Purpose of Loan	Property is: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Other _____	
Year Acquired	Original Cost \$ _____	Amount Existing Liens

Borrower

## III. BORROWER INFORMATION

Co-Borrower

Borrower's Name (include Jr. or Sr. if applicable)			Co-Borrower's Name (include Jr. or Sr. if applicable)		
Social Security Number	Home Phone (incl. area code)	D.O.B	Social Security Number	Home Phone (incl. area code)	D.O.B.
Cell Phone (incl. area code)	Email Address		Cell Phone (incl. area code)	Email Address	
<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Co-Borrower)		<input type="checkbox"/> Married <input type="checkbox"/> Unmarried (include single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Borrower)	
Present Address (street, city, state, zip code) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.			Present Address (street, city, state, zip code) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.		
Mailing Address, if difference from Present Address			Mailing Address, if difference from Present Address		

➤ **If residing at present address for less than two years, complete the following:**

Former Address (street, city, state, zip code) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.	Former Address (street, city, state, zip code) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.
Former Address (street, city, state, zip code) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.	Former Address (street, city, state, zip code) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.

Borrower

## IV. EMPLOYMENT INFORMATION

Co-Borrower

Name & Address of Employer <input type="checkbox"/> Self-Employed	Yrs. on this job	Name & Address of Employer <input type="checkbox"/> Self Employed	Yrs. on this job
	Yrs. employed in this line of work		Yrs. employed in this line of work
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

➤ **If employed in current position for less than two years or if currently employed in more than one position, complete the following:**

Name & Address of Employer <input type="checkbox"/> Self-Employed	Yrs. on this job	Name & Address of Employer <input type="checkbox"/> Self Employed	Yrs. on this job
	Yrs. employed in this line of work		Yrs. employed in this line of work
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)
Name & Address of Employer <input type="checkbox"/> Self-Employed	Yrs. on this job	Name & Address of Employer <input type="checkbox"/> Self Employed	Yrs. on this job
	Yrs. employed in this line of work		Yrs. employed in this line of work
Position/Title/Type of Business	Business Phone (incl. area code)	Position/Title/Type of Business	Business Phone (incl. area code)

**V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION**

Gross Monthly Income	Borrower	Co-Borrower	Total	Combined Monthly Housing Expense	Present	Proposed
Base Empl. Income*	\$	\$	\$	Rent	\$	
Overtime				First Mortgage (P&I)		\$
Bonuses				Other Financing (P&I)		
Commissions				Hazard Insurance		
Dividends/Interest				Real Estate Taxes		
Net Rental Income				Mortgage Insurance		
OTHER (before completing see the notice in "describe other income", below				Homeowner Assn. Dues		
				Other:		
<b>TOTAL</b>				<b>TOTAL</b>	\$	\$

\*Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements

➤ Describe Other Income Notice: Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$


**VI. ASSETS AND LIABILITIES**

This statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-Borrowers if their assets and liabilities are sufficiently joined so the Statement can be meaningfully and fairly presented on a combined basis; otherwise separate Statements and Schedules are required. If the Co-Borrower section was completed about a spouse, this Statement and supporting schedules must be completed about that spouse also. Completed  Jointly  Not Jointly

ASSETS	Cash or Market Value	LIABILITIES	
Description		Liabilities and Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.	
PURCHASES: Cash/check deposit held by:	\$		Monthly Pmt. & Mos. Left to Pay
			Unpaid Balance
<i>List checking and savings accounts below:</i>		Name and Address of Company	\$ Payment/Mos.
Name and address of Bank, S&L, or Credit Union		Acct. No.	\$
Acct. No.	\$	Name and Address of Company	\$ Payment/Mos.
Name and address of Bank, S&L, or Credit Union		Acct. No.	\$
Acct. No.	\$	Name and Address of Company	\$ Payment/Mos.
Name and address of Bank, S&L, or Credit Union		Acct. No.	\$
Acct. No.	\$	Name and Address of Company	\$ Payment/Mos.
Name and address of Bank, S&L, or Credit Union		Acct. No.	\$
Acct. No.	\$	Name and Address of Company	\$ Payment/Mos.
Stocks & Bonds (Company Name/Number & description)		Acct. No.	\$
Life Insurance net cash value	\$	Name and Address of Company	\$ Payment/Mos.
Face Amount: \$		Acct. No.	\$
<b>Subtotal Liquid Assets</b>	\$		
Real Estate owned (enter market value from schedule of real estate owned)		Acct. No.	
Vested Interest in retirement fund	\$	Name and Address of Company	\$ Payment/Mos.
Net worth of business(es) owned (attach financial statement)	\$		\$
Automobiles owned (make and year)	\$	Acct. No.	
Other Assets (itemize)	\$	Alimony/Child Support/Separate Maintenance Pymt Owed to:	\$
		Job Related Expense (child care, union dues, etc.)	\$
		<b>Total Monthly Payments</b>	\$
<b>Total Assets a.</b>	\$	<b>Net Worth (a minus b)</b>	\$
		<b>Total Liabilities b.</b>	\$

**VI. ASSETS AND LIABILITIES (CONT)**

➤ **Schedule of Real Estate Owned** (If additional properties are owned, use continuation sheet.)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)		Type of Property	Present Market Value	Amount of Mortgages and Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
			\$	\$	\$	\$	\$	\$
<b>TOTALS</b>			\$	\$	\$	\$	\$	\$

➤ **List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):**

Alternate Name	Creditor Name	Account Number

**VII. DETAILS OF TRANSACTION** ----- **VIII. DECLARATIONS** -----

	\$	If you answer "yes" to any questions a through i, please use continuation sheet for explanation.	Borrower		Co-Borrower	
			Yes	No	Yes	No
a. Purchase price						
b. Alterations, improvements, repairs						
c. Land (if acquired separately)		a. Are there any outstanding judgments against you?				
d. Refinance (incl. debts to be paid off)		b. Have you been declared bankrupt within the past 7 years?				
e. Estimated prepaid items		c. Have you had property foreclosed upon or given title of deed in lieu thereof in the last 7 years?				
f. Estimated closing costs		d. Are you a party to a lawsuit?				
g. PMI, MIP, Funding Fee		e. Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of foreclosure, or judgment? (This would include such loans as home mortgage loans, SBA loans, home improvement loans, educational loans, manufactured (mobile) home loans, any mortgage, financial obligation, bond or loan guarantee. If "yes", provide details, including date, name and address of Lender, FHA or VA case number, if any, and reasons for the action.)				
h. Discount (if Borrower will pay)						
<b>i. Total costs (add items a through h)</b>						
j. Subordinate financing						
k. Borrower's closing costs paid by Seller		f. Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond, or loan guarantee? If "Yes", give details as described in the preceding question.				
l. Other Credits (explain)		g. Are you obligated to pay alimony, child support, or maintenance?				
		h. Is any part of the down payment borrowed?				
		i. Are you a co-maker or endorser on a note?				
m. Loan amount (exclude PMI, MIP, Funding Fee financed)		j. Are you a U.S. citizen?				
n. PMI, MIP, Funding Fee financed		k. Are you a permanent resident alien?				
o. Loan amount (add m & n)		l. Do you intend to occupy the property as your primary residence? If "Yes", complete question m below.				
		m. Have you had an ownership interest in a property in the last three years?				
p. Cash from/to Borrower (subtract j, k, l & o from i)		(1) What type of property did you own - principal residence (PR), second home (SH), or investment property (IP)?				
		(2) How did you hold title to the home - solely by yourself (S), jointly with your spouse (SP), or jointly with another person (O)?				

**IX. AGREEMENT**

<b>Borrower's Signature</b>	<b>Date</b>	<b>Co-Borrower's Signature</b>	<b>Date</b>
<b>X</b>		<b>X</b>	

**X. FOR BANK USE ONLY**

To be completed by Loan Originator

This application was taken by:

face-to-face interview

mail or fax

telephone interview

e-mail or internet

Loan Originator's Signature <b>X</b>	Date
Loan Originator's Name (print or type)	Loan Originator Identifier
Loan Originator's Company Name <b>Peoples Exchange Bank</b>	Loan Originator Company Identifier <b>527664</b>
	Loan Originator's Phone Number <b>(800) 364-3631</b>
	Loan Origination Company's Address <b>PO Box 4040, Winchester, KY 40392</b>